

Minutes of a meeting of the Board of Governors held on Thursday, October 1, 2020 at 4:00 p.m. via the WebEx Conferencing Application.

Present:

Babinski, Bob	Fortier, Suzanne	Panda, Ram (<i>Chair</i>)
Bertrand, Maryse	Halperin, Stephen	Paul, Maarika
Boychuk, Michael	Headon, Fred	Pilote, Louise
Coughlin, Peter	Jabalpurwala, Inez	Price-Verreault, Cynthia
Desnoyers, Alan	Lotayef, Ehab	Rogers, Dakota
Earle, Jemark	Louisa, Rod	Rohrbach, Petra
Généreux, Claude	Meighen, Michael A.	Sciortino, Karen
Gilbert, Lucy	Minzberg, Samuel	Zorychta, Edith

Regrets: Pierre Matuszewski, Samira Sakhia, Keel Scruton.

Secretary-General: Edyta Rogowska, supported by Nicole Dobbie (Associate Director) and Sandra Duarte (Governance Officer), Secretariat.

Resource Persons: Professor Yves Beauchamp, Vice-Principal (Administration and Finance); Professor Christopher Manfredi, Provost and Vice-Principal (Academic).

Guests: Mr. Louis Arseneault, Vice-Principal (Communications & External Relations); Dr. Martha Crago, Vice-Principal (Research and Innovation); Dr. David Eidelman, Vice-Principal (Health Affairs) and Dean of the Faculty of Medicine and Health Sciences; Professor Fabrice Labeau, Deputy Provost of Student Life and Learning; Dr. Richard Martin, Executive Director, Analysis, Planning and Budget, Office of the Provost and Vice-Principal (Academic); Mr. Marc

opportunity to receive governance training, focusing on the role of Governors in the context of their responsibility to exercise the duty of care and the duty of loyalty, and to serve the best interests of the University as a whole. He also thanked Governor Maryse Bertrand, who was the Session's keynote speaker, for her informative presentation.

He informed members that on September 11, 2020, the newly established Committee on Sustainability held an Orientation Retreat, which had provided an opportunity to review essential information concerning the Committee's mandate and to discuss key initiatives and activities related to its mandate, including McGill's new Climate and Sustainability Strategy.

The Chair thanked members for completing and submitting to the Secretariat their annual declarations in respect of conflicts of interest, which was a requirement of the Code of Ethics.

The Chair informed members that the Community Session scheduled to take place immediately following the Board meeting had been cancelled as no questions had been submitted to the Secretariat. He noted that the next Community Session would be held on February 11, 2021.

On behalf of the Board of Governors, the Chair offered condolences to the family of Governor Emerita Kappy Flanders, who passed away in June 2020. He highlighted that over the course of thirty years, Dr. Kappy Flanders had been passionately dedicated to McGill University. Dr. Flanders served as a member of the Board of Governors from January 1998 to December 2007 and as a Governor Emerita from January 2008. In 2009, McGill awarded her with an honorary doctorate of Laws.

On behalf of the Board of Governors, the Chair also

9. Consent Items

On a motion duly proposed and seconded, the Board of Governors approved the following as consent items:

- Minutes (Open Session) of May 21, 2020
- Annual Borrowing Resolution from *Financement-Québec* [GD20-04]
- Report of the Nominating, Governance and Ethics Committee [GD20-05]
- Report from Senate [GD20-06]

The following items were received by the Board, as consent items, for information:

- Report of the Executive Committee [GD20-07]
- Notice of Joint Board of Governors and Senate Meeting [GD20-08]
- Board of Governors' Reference Book [GD20-09]

10. s

Helmholtz International Learning Laboratory to advance research in 3D brain modelling,
and she mentioned that over the summer the University s(no 0.002 Tc -0.022 Tw 11.04[(v)2(ef1(if1(iic5

During the discussion, it was commented that the Fiat Lux Library Project was currently one of the most important infrastructure projects for the University.

Following the discussion, members approved the recommendation, as presented.

On a motion duly proposed and seconded, the Board of Governors, on the recommendation of the Building and Property Committee, approved, subject to the approval of the Quebec government, to proceed with the functional programming and design stage of the Fiat Lux Library Project, supporting the development of a Dossier d'affaires with a budget of \$15,470,788, bringing the total amount committed to date on design stage-related work to \$17,345,767, and with the understanding that the full project is subject to Board approval at a later time at a total project cost of \$200 million maximum.

The Board of Governors also authorized the Vice-Principal (Administration and Finance) or the Executive Director, Fiat Lux Library Project, to sign any and all documents as may be necessary to carry out the functional programming and design stage-related activities up to and including the development of the Dossier d'affaires, on behalf of The Royal Institution for the Advancement of Learning/McGill University, provided that such documents are reviewed by Legal Services, as necessary.

13.3 Report of the Finance Committee

[GD20-12]

Professor Yves Beauchamp, Vice-Principal (Administration and Finance), presented the Report of the Finance Committee, arising from the Committee's meeting of September 18, 2020, on behalf of Governor Pierre Matuszewski, Chair of the Finance Committee.

He reviewed with the Committee key elements of the Report. He provided an update on the Financing Plan for Deferred Maintenance and IT Initiatives, noting that as at July 31, 2020, a total of \$102.8M of the \$190M bond allocation had been spent on deferred maintenance and a total of \$72.3M of the \$210M bond allocation had been spent on IT initiatives. He explained that the University was prioritizing the use of the capital gdmiprse(ad)-421

Vice-Principal Beauchamp mentioned that the Finance Committee reviewed the risks and corresponding potential impacts related to the going-concern deficit of the McGill University Pension Plan and considered possible risk-reduction strategies. He noted that a recommendation on how to address the Pension Plan deficit would be presented to the Committee at a subsequent meeting.

13.4 Report of the Building and Property Committee & Finance Committee:

Implementation of the McGill University Master Plan: Executive Summary

[GD20-13]

Governor Peter Coughlin presented the Report of the Building and Property Committee and Finance Committee arising from the meetings of September 9 and September 18, 2020.

13.4.1 Implementation of the McGill University Master Plan:

Executive Summary for the Board of Governors

Governor Coughlin reminded members that on May 23, 2019, the Board of Governors had approved the McGill University Master Plan with the understanding that, among other things, the Building and Property Committee (BPC) would review, on a semi-annual basis, the status of the plan's implementation, and that the Finance Committee would review, on a semi-annual basis, the status of the five-year financial plan. He reported that the second semi-annual status report on the Master Plan had been presented at a joint working session of the BPC and the Finance Committee on June 22, 2020, at which time it was requested that the Board receive an executive summary on the implementation of the Master Plan from both a financial and construction and renovation project perspective.

Governor Coughlin highlighted key elements of the reports, noting that the report summarized the progress made in the following three areas: (i) Master Plan Real Estate Strategy and Governance; (ii) Master Plan Key Transformations; and (iii) Deferred Maintenance and Greening Projects.

During the discussion it was noted that members would welcome a presentation on the Fiat Lux Library Project at an upcoming meeting this governance year. It is anticipated that the presentation will be presented at the February 2021 Board meeting.

14. Other Business

There was none.

The meeting ended at 5:40 p.m.

END.

